

For the Commissioner, by the Division of Investment Management, pursuant to delegated authority.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-23900 Filed 9-17-96; 8:45 am]

BILLING CODE 8010-01-M

Sunshine Act; Agency Meeting

Notice is hereby given, pursuant to the provisions of the Government in the Sunshine Act, Pub. L. 94-409, that the Securities and Exchange Commission will hold the following meeting during the week of September 16, 1996.

A closed meeting will be held on Thursday, September 19, 1996, at 4:00 p.m.

Commissioners, Counsel to the Commissioners, the Secretary to the Commission, and recording secretaries will attend the closed meeting. Certain staff members who have an interest in the matters may also be present.

The General Counsel of the Commission, or his designee, has certified that, in his opinion, one or more of the exemptions set forth in 5 U.S.C. 552b(c) (4), (8), (9)(A) and (10) and 17 CFR 200.402(a) (4), (8), (9)(i) and (10), permit consideration of the scheduled matters at the closed meeting.

Commissioner Johnson, as duty officer, voted to consider the items listed for the closed meeting in a closed session.

The subject matter of the closed meeting scheduled for Thursday, September 19, 1996, at 4:00 p.m., will be:

Institution and settlement of injunctive actions.

Institution and settlement of administrative proceedings of an enforcement nature.

Formal order of investigation.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

Dated: September 13, 1996.

Jonathan G. Katz,
Secretary.

[FR Doc. 96-23974 Filed 9-16-96; 9:03 am]

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[Release Nos. 33-7329; 34-37672,
International Series Release No. 1018, File
No. S7-19-96]

RIN 3235-AG83

Securities Act Concepts and Their Effects on Capital Formation

AGENCY: Securities and Exchange Commission.

ACTION: Extension of comment period.

SUMMARY: The expiration date of the comment period with respect to the Commission's concept release on Securities Act reform, Release No. 33-7314 (61 FR 40044), is extended from September 30, 1996 to October 31, 1996.

DATES: Comments should be received on or before October 31, 1996.

ADDRESSES: Comments should be submitted in triplicate to Jonathan G. Katz, Secretary, U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Stop 6-9, Washington, D.C., 20549. Comments also may be submitted electronically to the following electronic mail address: rule-comment@sec.gov. All comment letters should refer to File No. S7-19-96; this file number should be included in the subject line if electronic mail is used. Comment letters will be available for public inspection and copying at the Commission's Public Reference Room, 450 Fifth Street, N.W., Washington, D.C. 20549. Electronically submitted comment letters will be posted on the Commission's Internet Web site (<http://www.sec.gov>).

FOR FURTHER INFORMATION CONTACT: Anita Klein, Office of Chief Counsel, Division of Corporation Finance, (202) 942-2900.

SUPPLEMENTARY INFORMATION: On July 25, 1996, the Commission issued a concept release (Release No. 33-7314 [61 FR 40044]) to solicit public comment on the best means of improving the regulation of the capital formation process while maintaining or enhancing investor protection. The Commission is engaged in a broad reexamination of the regulatory framework for the offer and sale of securities under the Securities Act of 1933. Comment was solicited on a number of possible approaches to improving the registration process. Among them are: the recommendation of the Advisory Committee on the Capital Formation and Regulatory Processes to implement a "company registration" approach; modifications to the existing shelf registration system (many of which were recommended by the Commission's Task Force on Disclosure Simplification); reforms that

would liberalize the treatment of unregistered securities; and an approach that would involve deregulation of offers. The comment period with respect to the concept release was scheduled to end on September 30, 1996. In order to provide additional time for commenters to consider the issues discussed in the concept release, the Commission has extended the comment period on the concept release until October 31, 1996.

Dated: September 12, 1996.

By the Commission.

Margaret H. McFarland,
Deputy Secretary.

[FR Doc. 96-23901 Filed 9-17-96; 8:45 am]

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[File No. 500-1]

JDMC Global Corp.; Order of Suspension of Trading

It appears to the Securities and Exchange Commission ("Commission") that there is a lack of current and accurate information concerning the securities of JDMC Global Corp. ("JDMC Global") because of questions regarding the accuracy of representations and assertions by JDMC Global, and by others, in documents sent to and statements made to market makers of the stock of JDMC Global, other broker-dealers, and to investors concerning, among other things: (1) The value of certain JDMC Global assets listed on its audited financial statements; and (2) a contract to construct homes in South Africa.

The Commission is of the opinion that the public interest and the protection of investors require a suspension of trading in the securities of the above listed company.

Therefore, it is ordered, pursuant to Section 12(k) of the Securities Exchange Act of 1934, that trading in the above listed company is suspended for the period from 9:30 a.m. EDT, September 16, 1996 through 11:59 p.m. EDT, on September 27, 1996.

By the Commission.

Dated: September 16, 1996.

Jonathan G. Katz,
Secretary.

[FR Doc. 96-24057 Filed 9-16-96; 1:09 pm]

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